Loan Comparison Calculator

bankrate.com

Loan 2 provides the lowest Annual Percentage Rate (APR) of 4.476%.

Loan 2 provides the lowest Annual Percentage Rate at 4.476%. The lowest monthly payment is provided by Loan 2 at \$6,316.19 per month.

Monthly Payments



Results Summary				
	Loan 1	Loan 2	Loan 3	
Loan amount	\$1,000,000	\$1,020,000	\$0	
Loan term	20 years	20 years	30 years	
Monthly loan payment	\$6,326.49	\$6,316.19	\$0.00	
Annual percentage rate (APR)	4.5%	4.476%	0%	

Your input values				
	Loan 1	Loan 2	Loan 3	
Loan amount	\$1,000,000	\$1,020,000	\$0	
Interest rate	4.5%	4.25%	6.25%	
Loan term	20 years	20 years	30 years	
Amortization	20 years	20 years	30 years	
Origination fee	\$0	\$20,000	\$0	
Commitment fee	\$0	\$0	\$0	
Other fees	\$0	\$0	\$0	
Other costs	\$0	\$0	\$0	
Total closing costs	\$0	\$20,000	\$0	
Balloon payment	\$0.00	\$0.00	\$0.00	

Information and interactive calculators are made available to you as self-help tools for your independent use and are not intended to provide investment advice. We cannot and do not guarantee their applicability or accuracy in regards to your individual circumstances. All examples are hypothetical and are for illustrative purposes. We encourage you to seek personalized advice from qualified professionals regarding all personal finance issues.