



Long Term Equipment Loan Agreement

This document is a written agreement and addendum to Finical Holdings , LLC’s Merchant Processing Agreement and binds the undersigned Merchant and Finical Holdings, LLC (Finical) to the following terms.

Finical will provide _____ with the equipment listed below.

I understand that as long as I am processing electronic payments through my merchant account with Finical, I may use the equipment listed above at no cost to me, except as regards consumable items such as paper, ribbons or the like, which are my sole responsibility to replace.

I understand that if I cancel my merchant account with Finical, I must return the above equipment within 10 calendar days of my notice of cancellation in good, clean, operational condition along with all original parts, or I will owe Finical \$499 for the equipment, for which I agree my bank account will be debited.

I understand that I do not own the above equipment, but that it is my continuing responsibility to keep it maintained in good condition, clean and free from abuse, and to keep it continuously connected to a suitable surge protector. If my equipment fails in the first year after date of shipment due to causes covered by the manufacturer or supplier warranty, Finical will (at its sole option) repair or replace the equipment free of charge. After said first year, I understand it is my sole responsibility to have the equipment repaired or replaced at my expense. I agree to pay all shipping and handling costs necessary under this agreement.

EQUIPMENT

<i>Model</i>	<i>Serial No/ID</i>

ACH INFORMATION

Bank name _____

Routing Number _____

DDA/Account Number _____

I hereby authorize Finical to initiate a charge (debit) entry at the Financial Institution indicated above, and initiate adjustments (if necessary) for any transactions debited in error. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law. This authority will remain in effect until Finical is notified by me in writing to cancel it in such time as to afford Finical and the Financial Institution a reasonable opportunity to act on it. (Minimum 30-day notice).

I understand that if the funds are not available in my account on the designated debit date, I will be charged an NSF fee of \$25.00 (or the amount allowable by law), which may be automatically debited for each NSF.

I represent and warrant that I am authorized to execute this payment authorization for the purpose of implementing this payment plan. I indemnify and hold the Service Provider, the bank and Merchant harmless from damage, loss or claim resulting from all authorized actions hereunder.

Business Name _____

Date _____

Owner (Printed) _____

Owner Signature _____