

## **SELECTED LOAN PROGRAM**

12M Fix & Flip 12M Purchase 12M Cash-Out Refi 2+1 Rental (24M +1YR-XT)

2+1 Rental Refi **30YR Rental Purchase 30YR Cash-Out Refi 30YR Rate Term Refi** 

Please provide the following information and I will provide you an estimation of loan terms. If you have any questions or concerns, please contact us. Email this completed form to:

## **REOUEST INFO** (Needed to Price Out All Loan Scenarios)

Borrower Name/Business Entity	
Estimated Credit Score	
How Many Flips Completed in the Last 3 Years	
How Many Rentals Owned in the Last 3 Years	
Borrower's Multi-Family (5+) and Mixed-Use Experience (Overall & in Nearby Area)	
Borrower's Short-Term Rental Experience (Overall)	
Borrower's Liquidity Position and Overall Net Worth (Estimate)	
Borrower's Total Number of Other Mortgages	
Property Address	
Loan Type (Purchase, Fix & Flip, Refi, Cash-Out)	
Property Type (SFR, 2-4 Unit, Condo, etc.)	
Number of Units (Max Allowed is 20, No Mixed Use)	
Submarket Occupancy (If Available)	
Purchase Price:	
As-Is Value (If Different from Purchase Price)	
Mortgage Balance (If Refi)	
Original Purchase Price and Date (If Refi)	
Annual Property Taxes	
Annual Insurance Premium	
Gross Potential Annual Rent	
Current Occupancy of Subject Property	
Property Expenses (Utilities, Property Managment, etc.)	
Exit Strategy	

## FIX & FLIP (Fill in These Fields)

## **30-YEAR PRODUCT** (Fill in These Fields)

Rehab Budget Projected ARV Previous Rehab Completed (If Applicable)

Is Property Managed by Professional **Property Managment Company** 

Number of Floors

Will Square Footage be Added to the Property?

(Borrower's experience is determined within the last 3 years as properties flipped or held as rental properties deeded in borrower's business name or personal name. Experience is not necessary, however terms of Loan to Value and interest rates are based on real estate investment experience)

<sup>\*</sup>Please note, loans will be made to a business entity and personally guaranteed by the individuals of the entity. After loan approval, RCN collects a \$995 legal deposit towards closing cost. All loans require mortgage payments to be set up for ACH withdrawal.